One tape for all UK bond trading.

Coverage report · 22 June to 31 October 2026

100%
of UK contributors publishing to the tape

4.5m+
trades since go-live

£18tn
notional, GBP-equivalent

49,500+
distinct bonds (ISINs)

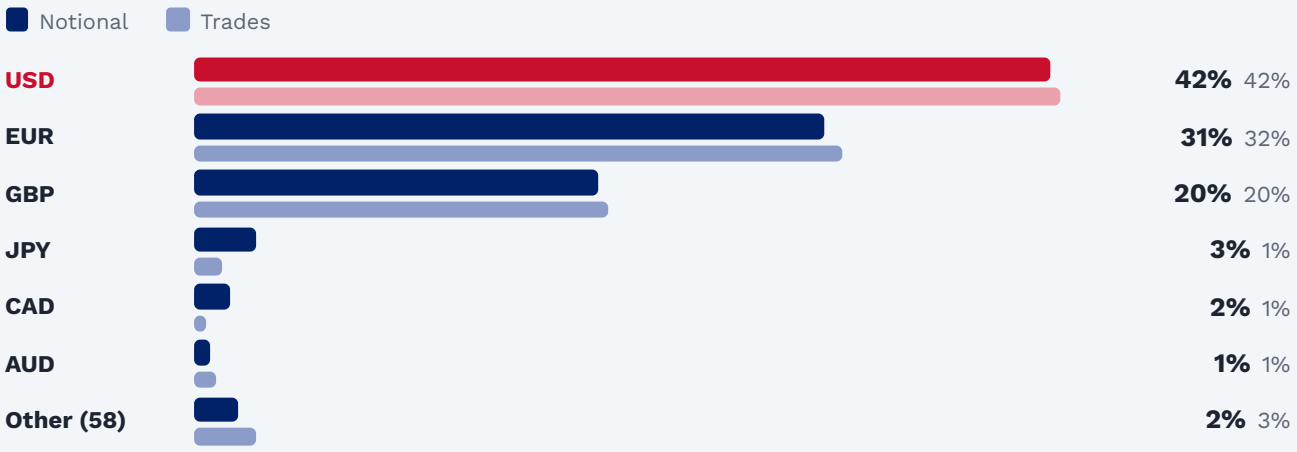
7,000+
issuers, from over 140 jurisdictions

60+
currencies of trading

A UK tape with a global reach

The US dollar is the single largest currency on the UK tape. Dollar-denominated bonds account for **42%** of notional (around **$10tn**) and **42%** of trades, more than twice the share of sterling. Four in every five pounds of notional on the tape are traded in a currency other than sterling.

Share of activity by currency



Inside the dollar book

$10tn
US-dollar notional traded

1.9m+
US-dollar trades

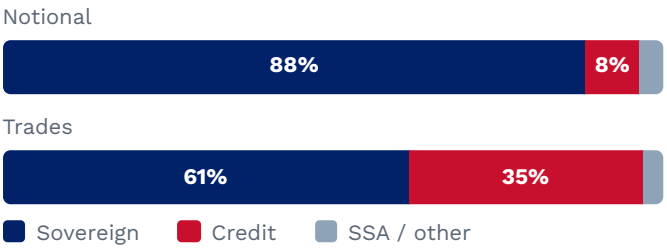
32%
of US-dollar trades are in credit

$550bn+
US-dollar notional from emerging-market issuers

Why it matters: firms trading dollar, euro and sterling bonds through UK venues and APAs see one consolidated, real-time record of that activity, in one place.

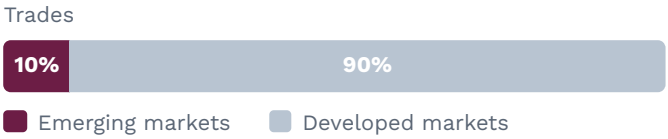
Sovereign depth, credit breadth

Government bonds drive the volume: **88%** of notional. Credit is where the breadth is, making up **35%** of all trades, and almost a third of US-dollar trades.



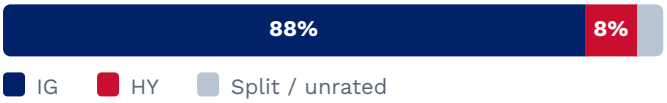
Emerging markets, included

More than **450,000** trades in bonds from emerging-market issuers, across over 90 countries. That is **10%** of all trades, with over **$550bn** of US-dollar EM notional.



Investment grade and high yield

The tape covers the full credit spectrum: **88%** of trades are investment grade, and over **360,000** are high yield.



On venue and off venue

Trades from MTFs, OTFs and regulated markets sit alongside OTC trades reported through APAs, with each making up about half of all trades.



Fast and complete

14 ms
median time from receipt to publication on the tape

114 ms
99th percentile time from receipt to publication

100%
of UK contributors publishing to the tape

All UK bond trading.
One consolidated view.

Access real-time UK bond trade data from the UK bond consolidated tape, directly or through your data redistributor.

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